

HOUSE JOINT RESOLUTION 277

By Sexton

A RESOLUTION to honor the Tennessee Housing Development Agency upon its fiftieth anniversary.

WHEREAS, in 1973, the need for a comprehensive approach to creating an adequate supply of affordable housing was realized; and

WHEREAS, Governor Winfield Dunn expressed his concern for the lack of adequate housing in Tennessee and set forth the intention to stimulate the homebuilding industry; and

WHEREAS, the members of the Eighty-Eighth General Assembly recognized the value of supporting the citizens of Tennessee with safe, secure housing opportunities and created the Tennessee Housing Development Agency (THDA) through passage of Senate Bill 211/House Bill 220, which was signed into law on May 14, 1973, as Public Chapter 241; and

WHEREAS, since the creation of THDA, the housing finance agency has provided more than \$10 billion in mortgage financing to help over 150,000 Tennessee households achieve the American Dream of homeownership, helped create over 100,000 affordable rental units, and provided more than \$1.2 billion in grants to repair or replace deteriorating homes through state and federal grant programs administered by the agency; and

WHEREAS, providing affordable housing remains a priority and recognizing said production is a vital catalyst for Tennessee's economy, and THDA will continue to promote the production of affordable new housing units for very low-, low-, and moderate-income individuals and families in Tennessee; promote the preservation and rehabilitation of existing housing units for very low-, low-, and moderate-income individuals and families; and bring greater stability to the residential construction industry and related industries so as to assure a steady flow of production of new housing units; and

WHEREAS, throughout the past fifty years, THDA has earned a reputation as a superlative partner in the affordable housing industry by being a good steward of resources, promoting fair housing practices, creating innovative solutions to emerging housing challenges, building local and national partnerships to advance housing, and harnessing expertise from industry and government leaders; now, therefore,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED THIRTEENTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE CONCURRING, that we honor and commend the Tennessee Housing Development Agency upon its fiftieth anniversary.

BE IT FURTHER RESOLVED, that an appropriate copy of this resolution be prepared for presentation with this final clause omitted from such copy and upon proper request made to the appropriate clerk, the language appearing immediately following the State seal appear without House or Senate designation.